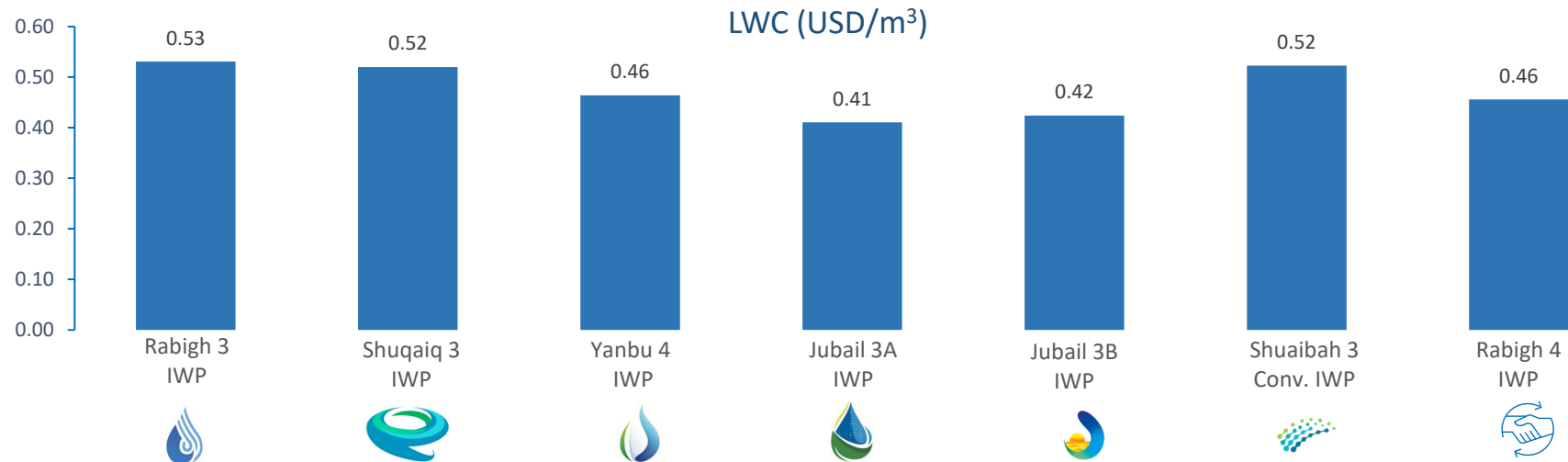




SWPC leading the LWC reduction



Technology	RO	RO	RO ³	RO ⁴	RO ⁴	RO ⁴	RO ³
Capacity m³/day	600,000	450,000	450,000	600,000	570,000	600,000	600,000
Timeline	Mar-2019	Apr-2019	Feb-2021	Nov-2020	Apr-2021	Oct-2022	Sep-2023

Privatization effort to reduce the water production costs

Energy Consumption

reduced from 6.1 kWh/m³ to 2.5 kWh/m³

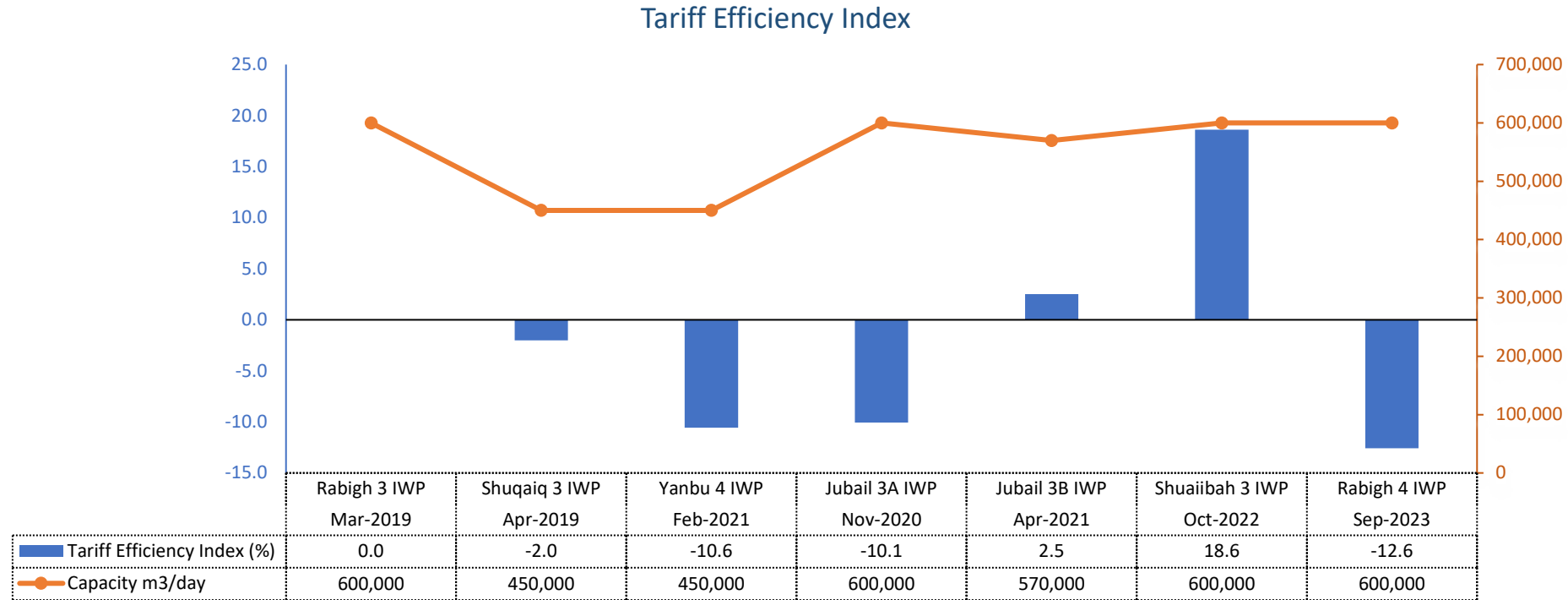
“By capping the power consumption in the tender documents to 3.5 kWh/m³ as well as allowing the use of alternative in house captive use electricity.”

Key Notes

1. Awarded IWPS from 2019 onwards have 25-years concession term and includes development of Electrical Special Facilities.
2. Awarded IWPs from 2020 onwards include alternative in-house captive use electricity.
3. Two days storage tanks
4. One day storage tank



Continuous Improvement in Tariff Efficiency of Saudi IWP Projects Financing Over the Past 7 Years



Latest projects demonstrate the most cost-efficient desalination globally.

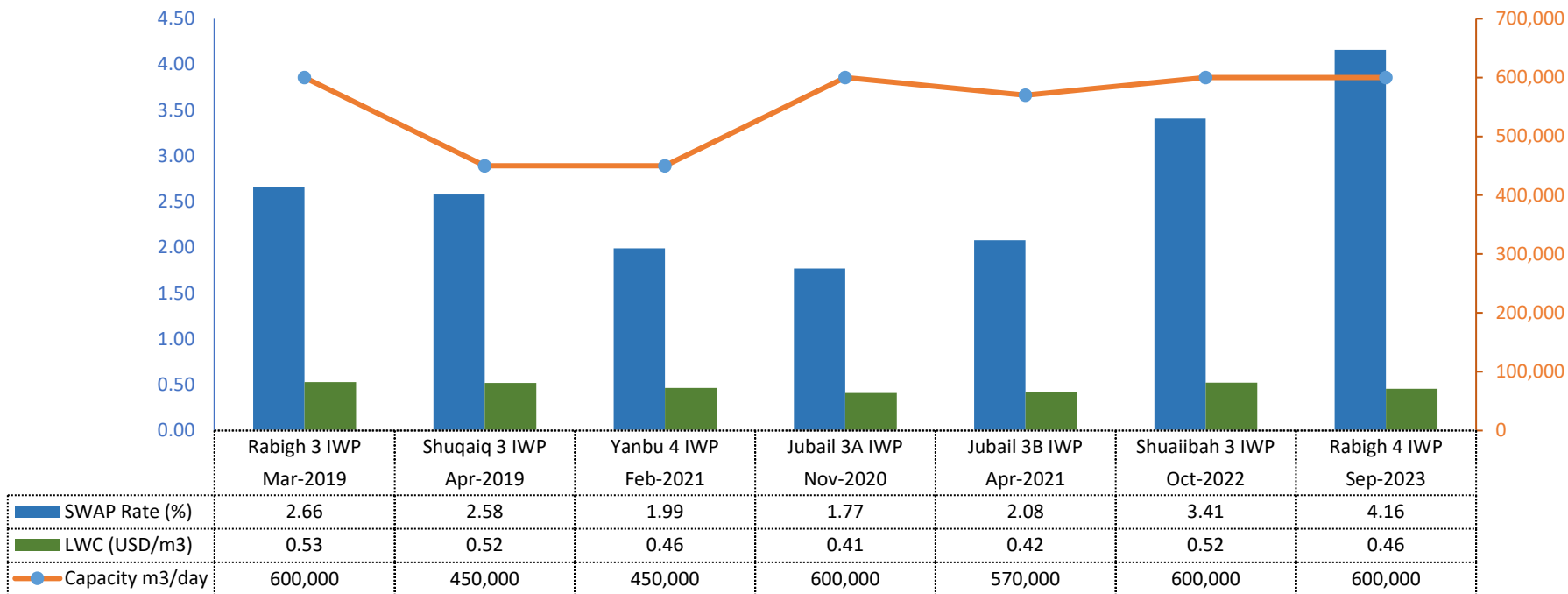
Key Highlights

- Continuous Tariff Optimization
- Efficiency Achieved at Mega Scale
- Adapting Curve & Market Maturity
- Direct Impact on Water Tariff
- Saudi Arabia is not only building the world's largest desalination plants — it is building them at the lowest capital cost



Saudi IWP Projects Achieving Globally Competitive Financing

Cost of Financing in Saudi IWP Projects



Large-scale desalination projects in KSA consistently secured historically low financing rates, demonstrating strong bankability and investor confidence.

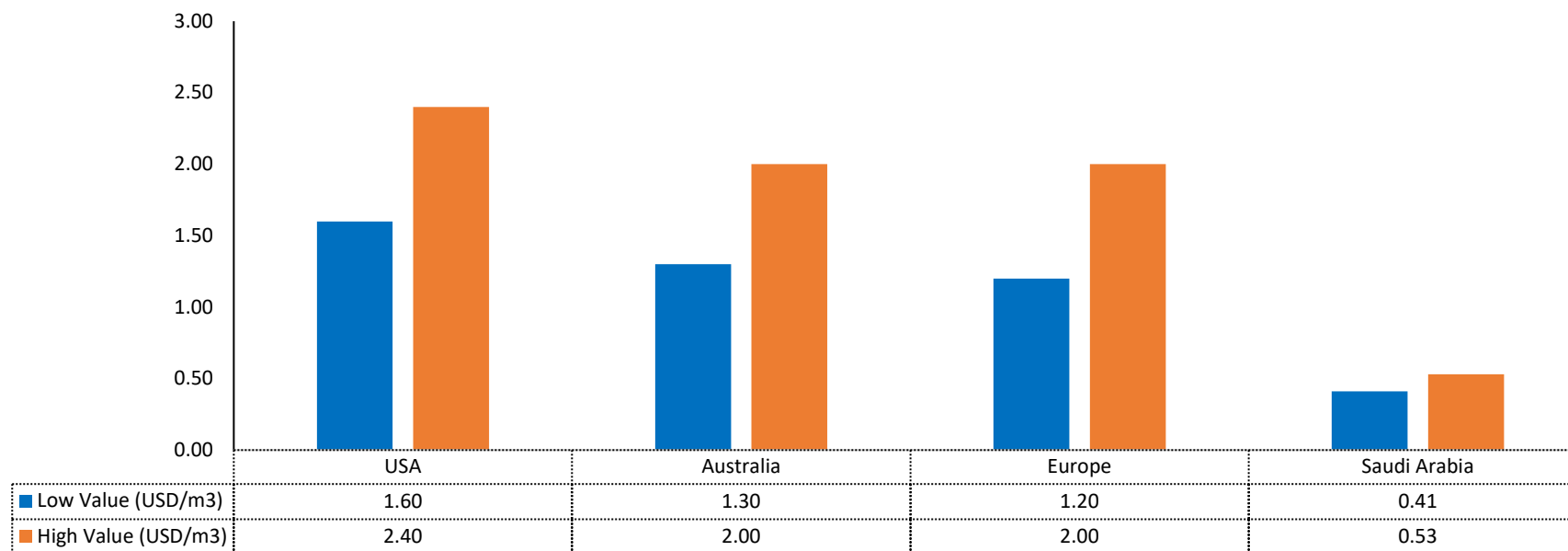
Key Highlights

- Historically Low Financing Achieved
- Strong PPP Bankability
- Global Market Resilience
- Direct Impact on Water Tariffs
- Access to low-cost international financing has been one of the strongest enablers of Saudi Arabia's world-leading desalination tariffs



Saudi Desalination Tariffs Are the Lowest in the World

Global Desalination Water Tariffs (USD/m³)



Saudi Arabia today produces desalinated water at up to 75% lower cost than advanced economies — a global benchmark for water infrastructure.

The Four Pillars of Success

- Policy Leadership
- Financial Innovation
- Procurement Excellence
- Technology Advancement
- Today, Saudi Arabia produces some of the world's cheapest desalinated water at an unprecedented scale